

ANJUMAN BEHBOOD-E-MARIZAN

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

M U S H T A Q & CO.

CHARTERED ACCOUNTANTS

KARACHI OFFICE:

407-Commerce Centre,
Hasrat Mohani Road,
Karachi-74200

PH: 021-32638521-4 FAX: 32639843

LAHORE OFFICE:

19-B, Block G,
Gulberg III,

Lahore-54660

PH: 042-35858624-6

ISLAMABAD OFFICE:

407- Second floor
Millennium Heights

F-11/1, Islamabad

PH: 051-2224970

E-mail: audit.khi@mushtaqandco.com

E-mail: audit.lhr@mushtaqandco.com

Independent auditor's report to the President of

Anjuman Behbood-e- Marizan- Government Shahdra Hospital, Lahore.

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Anjuman Behbood-e-Marizan, which comprise the statement of net assets as at June 30, 2022, and the statement of changes in net assets of and the income and expenditure account for the year then ended.

In our opinion, the accompanying financial statements of Anjuman Behbood-e-Marizan is prepared, in all material respects, gives a true and fair view of net assets as at June 30, 2022 and its statement of changes in net assets and income and expenditure account for the year ended in accordance with cash basis of accounting described in note 2 to the financial statement.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material

if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust's to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Zahid Hussain Zahid, FCA.


MUSHTAQ & CO.
Chartered Accountants

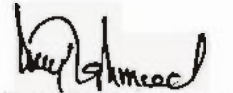


Karachi. 17 SEP 2022
Dated:

UDIN: AR202210043iCMsek1pb

ANJUMAN BEHBOOD-E-MARIZAN
Government Shahdara Hospital, Lahore
STATEMENT OF NET ASSETS AS AT JUNE 30, 2022

	2022 (Rupees)	2021 (Rupees)
Current Assets		
Cash in hand	1,614,466	1,136,608
Cash at Bank	4,695,243	6,675,473
	<u>6,309,709</u>	<u>7,812,081</u>
Fund Balance	6,309,709	7,812,081
	<u>6,309,709</u>	<u>7,812,081</u>


President


Finance Secretary

Mushtaq & Company
Chartered Accountants

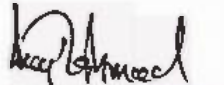
Karachi
Dated: 17 SEP 2022



ANJUMAN BEHBOOD-E-MARIZAN
Government Shahdara Hospital, Lahore

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2022

	2022 (Rupees)	2021 (Rupees)
INCOME		
Donation Income	22,619,009	15,977,334
EXPENSES		
Admin Expenses	4,575,058	3,162,753
Marketing Expenses	4,028,780	4,174,907
Donation to Hospital	11,436,840	9,556,595
Sehri & Aftari	1,044,020	2,706,140
Medical Tests	1,700	183,535
Surgical Instruments	185,000	880,900
Furniture and Fixtures	185,000	1,475,630
Machinery	2,650,725	2,499,601
Miscellaneous Expenses	12,180	312,200
Financial Charges	1,214	-
Taxation	864	117,369
Total Expenses	24,121,381	25,069,630
Deficit for the year	<u>(1,502,372)</u>	<u>(9,092,296)</u>


President


Finance Secretary

Mushtaq & Company
Chartered Accountants

Karachi
Dated: 17 SEP 2022



ANJUMAN BEHBOOD-E-MARIZAN
Government Shahdara Hospital, Lahore

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2022

	2022 (Rupees)	2021 (Rupees)
Balance as at July 01,	7,812,081	16,904,377
Deficit for the year	(1,502,372)	(9,092,296)
Balance as at June 30,	<u>6,309,709</u>	<u>7,812,081</u>


President


Finance Secretary

Mushtaq & Company
Chartered Accountants

Karachi
Dated: 17 SEP 2022



ANJUMAN BEHBOOD-E-MARIZAN

Government Shahdara Hospital, Lahore

Notes to the Financial Statements

For The Year Ended JUNE 30, 2022

1 Introduction

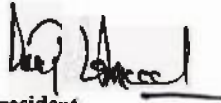
Anjuman Behbood-e-Marizan Government hospital Shahdara Lahore has been registered under the Voluntary social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961) on June 11, 2013.

2 Statement of Compliance

These financial statements have been prepared on cash basis of accounting.

3 Date of authorization for Issue

These financial statement were authorized for issue on 17 SEP 2022 by Board of Anjuman Behbood-e- Marizan (ABM).



President



Finance Secretary

Mushtaq & Company
Chartered Accountants

Karachi
Dated:

17 SEP 2022

