

ANJUMANE-E-BEHBOOD-E-MAREEZAN

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

MUSHTAQ & COMPANY
CHARTERED ACCOUNTANTS

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*Independent auditor's report to the President of
Anjuman-e-Behbood-e- Mareezan- Government Shahdra
Hospital, Lahore.
Report on the Audit of the Financial Statements*

Opinion

We have audited the annexed financial statements of Anjuman-e-Behbood-e-Mareezan, which comprise the statement of net assets as at June 30, 2020, and the statement of changes in net assets of and the income and expenditure account for the year then ended.

In our opinion, the accompanying financial statements present fairly, in all material respects, gives a true and fair view of net assets as at June 30, 2020 and its financial performance for the year ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

 Management is responsible for overseeing the trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is **Zahid Hussain Zahid, ACA**



MUSHTAQ & COs
Chartered Accountants

Karachi. **05 AUG 2020**
Dated: _____

ANJUMAN-E-BEHBOOD-E-MAREEZAN
Government Shahdara Hospital, Lahore
STATEMENT OF NET ASSETS AS AT JUNE 30, 2020

	2020 (Rupees)	2019 (Rupees)
Current Assets		
Cash in hand	1,537,347	861,402
Cash at Bank	15,367,030	11,697,791
	<u>16,904,377</u>	<u>12,559,193</u>

Fund Balance

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16,904,377	12,559,193
<u>16,904,377</u>	<u>12,559,193</u>

President *M. Tariq Mahmood*
M. Tariq Mahmood
Anjuman Behbood-e-Marizan
Govt. Hospital G.T. Road, Shahdara
Lahore.

President

Fida
Finance Secretary
FIDA M. FIDA
Anjuman Behbood-e-Marizan
Govt. Hospital G.T. Road, Shahdara
Finance Secretary

Mushtaq & Company
Chartered Accountants



Lahore
August 5, 2020

ANJUMAN-E-BEHBOOD-E-MAREEZAN

Government Shahdara Hospital, Lahore

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2020

	2020 (Rupees)	2019 (Rupees)
INCOME		
Donation Income	13,173,286	23,614,983
EXPENSES		
Admin Expenses	3,458,397	2,685,754
Marketing Expenses	865,110	3,022,118
Donation To Hospital (Medicine)	3,518,802	12,708,786
Medical Tests	11,820	611,290
Surgical Instruments	173,200	3,200,035
Furniture and Fixtures	221,450	234,790
Machinery	-	2,704,449
Financial Charges	-	-
Miscellaneous Expenses	538,950	516,491
Fund Raising	-	-
Taxation	40,373	464,833
Total Expenses	8,828,102	26,148,546
Surplus/(Deficit) of Income for the year	4,345,184	(2,533,563)

President
M. Tariq Mehmood
Anjuman Behbood-e-Marizan
Govt. Hospital G.T. Road, Shahdara
Lahore.
President

Finance Secretary
FIDA M. FIDA
Anjuman Behbood-e-Marizan
Govt. Hospital G.T. Road, Shahdara
Lahore.

Mushtaq & Co. Chartered Accountants
Mushtaq & Company
Chartered Accountants

Lahore
August 5, 2020

ANJUMAN-E-BEHBOOD-E-MAREEZAN
Government Shahdara Hospital, Lahore

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2020

	2020 (Rupees)	2019 (Rupees)
Balance as at July 01, 2019	12,559,193	15,092,756
Surplus/(Deficit) of Income for the year	4,345,184	(2,533,563)
Balance as at June 30, 2020	<u>16,904,377</u>	<u>12,559,193</u>

President
M. Tariq Mehmood
Anjuman Behbood-e-Marizan
Govt. Hospital G.T. Road, Shahdara
Lahore.

Finance Secretary

Finance Secretary
FIDA M. FIDA
Anjuman Behbood-e-Marizan
Govt. Hospital G.T. Road, Shahdara
Lahore.
August 5, 2020

Mushtaq & Company
Chartered Accountants



ANJUMAN-E-BEHBOOD-E-MAREEZAN
Government Shahdara Hospital, Lahore
Notes to the Financial Statements

1 Introduction

Anjuman-e-Behbood-e-Mareezan Government hospital Shahdara Lahore has been registered under the Voluntary social Welfare Agencies Ordinance, 1961 (XLVI of 1961) on June 11, 2013.

2 Statement of Compliance

These financial statements have been prepared on cash basis of accounting.

3 Date of authorization for Issue

05 AUG 2020

These financial statement were authorized for issue on _____ by Board of
Anjuman-e-Behbood-e- Mareezan (ABM)

M. Tariq Mehmood
President
M. Tariq Mehmood
Anjuman Behbood-e-Marizan
Govt. Hospital G.T. Road, Shahdara
Lahore
President

Fida M. Fida
Finance Secretary
FIDA M. FIDA
Anjuman Behbood-e-Marizan
Govt. Hospital G.T. Road, Shahdara
Lahore
Finance Secretary


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Lahore
August 5, 2020